



iA Group Savings

Group Savings & Retirement Plan

Seventh-day Adventist Church in Canada

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Education Specialist
iA Financial Group



April 2024



Today's Agenda

- Let's talk about retirement
- Summary of your supplemental plans
- Investment options
- Digital tools
- Q and A

Who is iA?

iA Financial Group is one of the biggest and most reputable insurance and financial services providers in Canada

Over 8,600 employees



132 years in business



Strong presence coast to coast



Certified carbon neutral



LET'S TALK ABOUT RETIREMENT



How much retirement income will be enough?

Replacement ratio

70%

of your income
before retiring

For example:

Before retiring: \$60,000

70% of \$60,000 = **\$42,000**

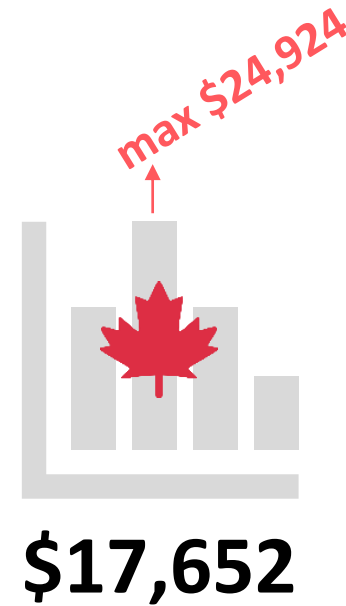
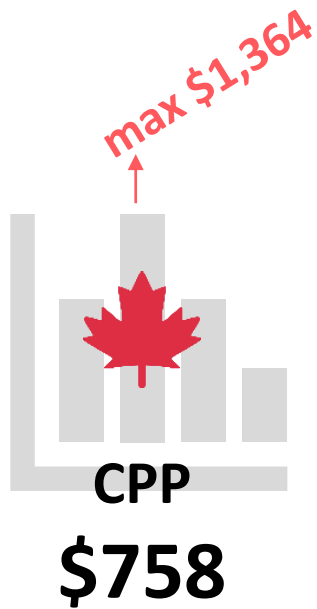
Remember:

- Less expenses at retirement
- Suppression of payroll deductions and retirement savings



Your income from public plans

Benefits received are taxable



Maximum benefits payable at 65 in 2023 (October 2023)

PLAN PROVISIONS





What is a Group RRSP?

Registered Retirement Savings Plan

- ✦ *Assist you in reaching your retirement savings goals through payroll deductions*
- ✦ *Enables you to take advantage of Employer Contributions in order to maximize your retirement savings*
- ✦ *Contributions are tax-deductible from your annual taxable income*
- ✦ *Contributions made and the returns they generate are tax deferred until they are withdrawn*
- ✦ *Return on your investments will be based on your personal investment decisions*

What your plan looks like: Supplemental programs

CRITERIA	RRSP (REGISTERED RETIREMENT SAVINGS PLAN)
Enrolment	<ul style="list-style-type: none"> • Optional.
Eligibility	<ul style="list-style-type: none"> • Immediate. All permanent full-time or part-time employees.
Earnings	<ul style="list-style-type: none"> • Means your regular salary excluding overtime and bonuses (base plus housing). / Hourly: hours worked (any hours worked including statutory, vacation and sick pay, no bonuses or allowances).
Regular contributions	<ul style="list-style-type: none"> • Up to 3% of your earnings* (up to the maximum allowed by tax laws).
Employer contributions	<ul style="list-style-type: none"> • Your employer will contribute 100% of your regular contributions, up to a maximum of 3% of your earnings* per year.
Voluntary contributions	<ul style="list-style-type: none"> • Optional. You may voluntarily contribute to the RRSP as soon as you enrol in the plan.

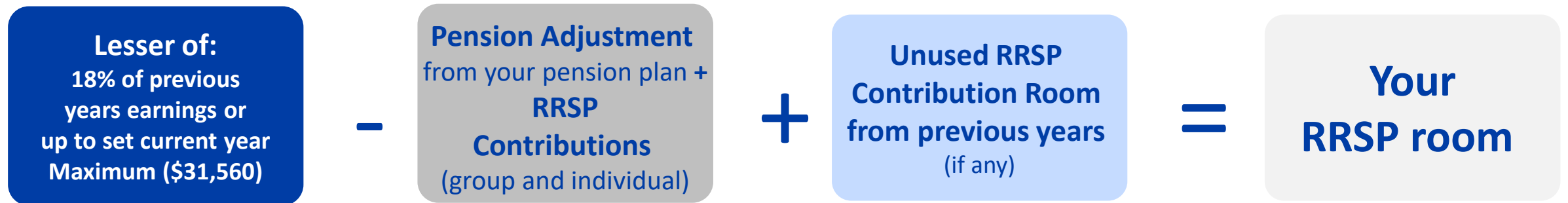
**Please refer to your plan summary document for a complete overview of your plan rules.*

What your plan looks like

CRITERIA	RRSP (REGISTERED RETIREMENT SAVINGS PLAN)
Transfer-in policy	<ul style="list-style-type: none"> You can transfer assets from another registered plan into your Group RRSP
Withdrawal of your regular contributions	<ul style="list-style-type: none"> Withdrawals are permitted (taxable for cash withdrawals) in the following situations: <ul style="list-style-type: none"> While employed While on disability leave During a maternity, paternity or parental leave (per applicable law) For participation in the HBP** or the LLP***.
Withdrawal of the employer contributions	<ul style="list-style-type: none"> Withdrawals are not permitted in the following situations: <ul style="list-style-type: none"> While employed While on disability leave During a maternity, paternity or parental leave (per applicable law) For participation in the HBP** or the LLP***
Withdrawal of your voluntary contributions	<ul style="list-style-type: none"> Withdrawals are always permitted. (taxable for cash withdrawals)
Spousal contributions	<ul style="list-style-type: none"> Your group RRSP allows you to contribute for the benefit of your spouse (spousal RRSP). The contributions you make to the spousal RRSP are tax deductible on your personal income tax return and count towards your own RRSP contribution limit.

Impact of group RRSP contributions

- ✓ Contributions made to your RRSPs (individual and/or group) have to stay within your RRSP room



Where to find your contribution limits

Canada Revenue Agency
www.canada.ca/myaccount

Government of Canada / Gouvernement du Canada

Canada Revenue Agency Sign out

My Account Mail 8 Submit documents

Overview

We've made some enhancements to improve your experience in My Account. Try the new [My Account BETA!](#) [Learn more](#)

Tax returns

- View your [2021 Notice of Assessment](#)

[Change my return](#)

[Go to Tax returns details](#)

RRSP and TFSA

Your **2021** [RRSP](#) deduction limit: \$18,124.00

Your **2022** [TFSA](#) contribution room: \$14,900.00

[TFSA - Important information](#)

As of January 1, 2022

[Go to RRSP and TFSA details](#)



What is a Group TFSA?

Tax-Free Savings Account

- *Enables you to take advantage of Employer Contributions in order to maximize your retirement savings (new employees without RRSP room and employees over 71)*
- *Assist you in reaching your retirement savings goals through payroll deductions*
- *Investment returns & withdrawals are tax-free*
- *Contributions are NOT tax deductible*
- *Return on your investments will be based on your personal investment decisions*

What your plan looks like

CRITERIA	TFSA (TAX-FREE SAVINGS ACCOUNT)
Participation	<ul style="list-style-type: none"> • Optional
Eligibility	<ul style="list-style-type: none"> • Immediate: All permanent full-time and part-time employees
Your regular contributions	<ul style="list-style-type: none"> • Employee regular contributions up to 3% of pensionable salary. Voluntary contributions are allowed. All new members to enroll with a minimum of 1% contributions with a 100% match to a maximum of 3% - this is applicable for those not eligible to participate in the RRSP (over age 71 and new employees who have not achieved RRSP room) • All other employee can participate in the TFSA but will not be matched.
Employer contributions	<ul style="list-style-type: none"> • Employer will match 100% up to a maximum of 3% annually for members who are not eligible to participate in the RRSP. • All other employees, the employer will not match.
Voluntary contributions	<ul style="list-style-type: none"> • Refer to the Canada Revenue Agency (CRA) to know your individual contribution limit
Transfer-in policy	<ul style="list-style-type: none"> • Contact our Customer Service (1-800-567-5670) to initiate the transfer
Withdrawal policy while in-service	<ul style="list-style-type: none"> • Permitted • Transaction fee applicable

TFSA Limit

Year	Annual Contribution Limit	Total Contribution Limit
2009	\$5,000	\$5,000
2010	\$5,000	\$10,000
2011	\$5,000	\$15,000
2012	\$5,000	\$20,000
2013	\$5,500	\$25,500
2014	\$5,500	\$31,000
2015	\$10,000	\$41,000
2016	\$5,500	\$46,500
2017	\$5,500	\$52,000
2018	\$5,500	\$57,500
2019	\$6,000	\$63,500
2020	\$6,000	\$69,500
2021	\$6,000	\$75,500
2022	\$6,000	\$81,500
2023	\$6,500	\$88,000
2024	\$7,000	\$95,000

**Never contributed?
Were you 18 years old
and a Canadian
resident in 2009?**

You could have
\$95,000
of contribution room in
your TFSA

Maximize your plan!

\$60,000 income

Regular contributions: **3%**

\$69
bi-weekly

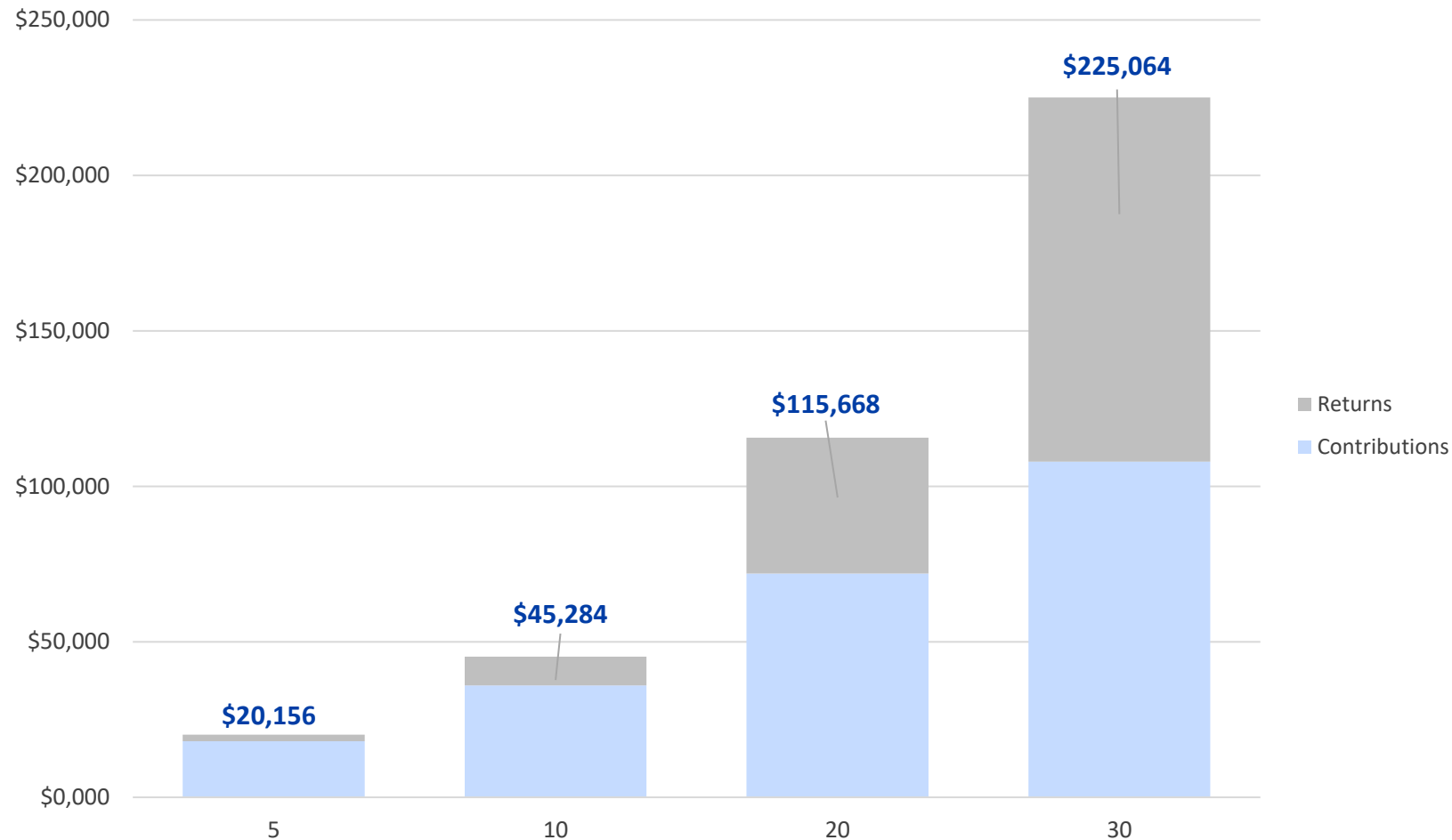
+

Employer contributions: **3%**

\$69
bi-weekly

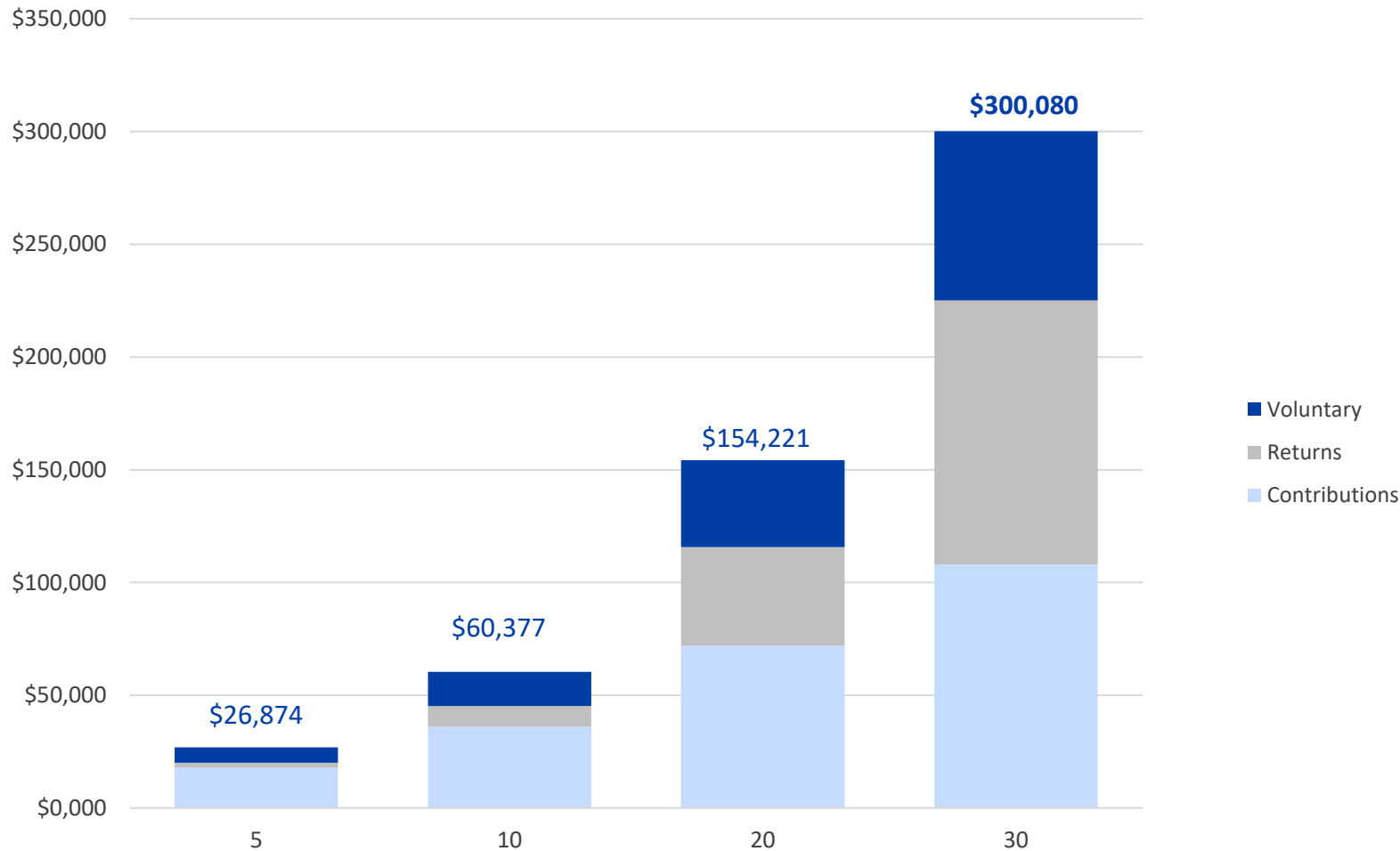
Total annual savings

\$1,800 (employee)
+
\$1,800 (employer)
\$3,600



This example is based on a rate of return of 5% and based on a bi-weekly pay schedule (26 per year).
This illustration provides an estimate using the assumptions noted above and does not constitute a guarantee.

Voluntary Contributions add up!



Add an additional 2%
Voluntary Contribution
\$1,200/yr

Increase of
\$46/bi-weekly
over 30 years
leads to
more than
\$75,016
in retirement!

This example is based on a rate of return of 5% and based on a bi-weekly pay schedule (26 per year).
This illustration provides an estimate using the assumptions noted above and does not constitute a guarantee.

Advantage of lower management fees



Your RRSP Group Plan

\$3,600 yearly during 30 years

IMF: 0.47%



\$225,064



Personal Plan

\$3,600 yearly during 30 years

IMF: 2.10%

"MER" – Management Expense Ratio



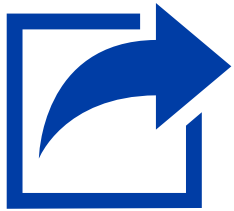
\$169,359

Additional savings of more than **\$55,705** over 30 years!

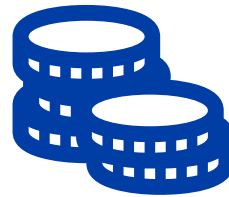
This example is based on a rate of return of 5% and based on a bi-weekly pay schedule (26 per year). No voluntary. This illustration provides an estimate using the assumptions noted above and does not constitute a guarantee. Retail fees are based on 2019 study by Investment Funds Institute of Canada (IFIC)

What happens if I am no longer with my employer?

Termination | Retirement



Transfer to personal registered plan or registered plan of new employer (if allowed)



Cash Settlement
(amounts from registered plan are taxable)

Co-Pilot

Keep your assets with iA Financial Group

Maintain some of the advantages of your group plan (competitive management fees and investment options)

INVESTMENT OPTIONS



One destination, two choices of itinerary

Simplified mode



Choose an LifePath BlackRock retirement date fund and let the experts manage your investments

Advanced mode

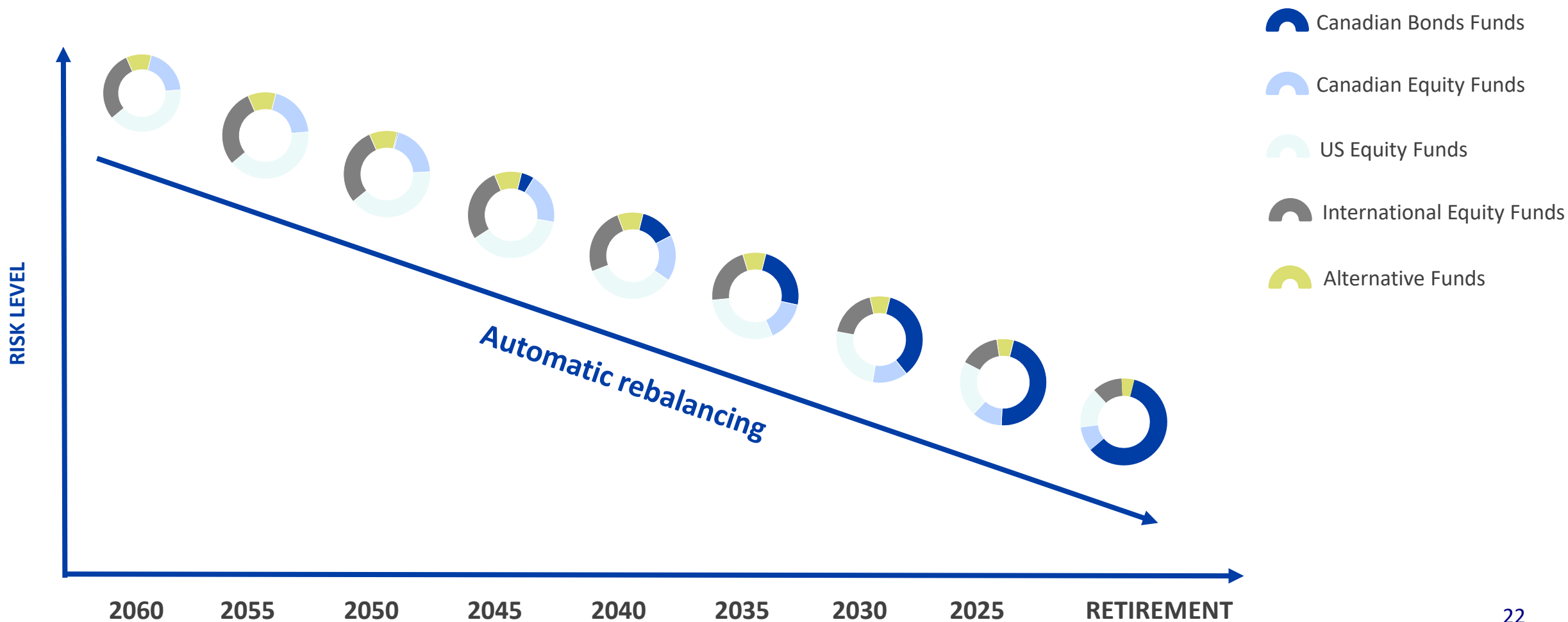


Make your own selections from a wide range of investment options

Simplified mode: BlackRock LifePath

A simplified & diversified investment solution

These investment solutions have a “Target Date” approach: **The level of risk in your investments automatically** reduces gradually as you get closer to retirement



Advanced Mode: Learn more about the available funds

Group Investment Funds

Income Funds

	Year to date ¹	Past 1 year ¹	Past 5 years ¹	Past 10 years ¹	Risk level
Fund A	0.2%	0.6%	0.8%	1.3%	
Fund B	1.6%	2.2%	2.6%	3.7%	
Fund C	3.6%	3.0%	3.5%	5.1%	

Fund A

Fund Code: 070
Inception date: September 1991

Investment Advisor
iA
Investment Management

Lead Manager:
Christian Pouliot, MBA, CFA

Co-Managers:
Louis Gagnon, CFA
Alexandre Morin, CFA

Objectives of the Fund

- Oriented on short term revenues
- Priority placed on capital protection
- Conforms to a short term investment horizon

Investment style
Interest rate forecasts

Investment limits
Short term 100%

Risk level

Total net assets: \$373.4 million

Group savings and retirement

Commentary
The Fund seeks to maintain excellent protection of capital and a high level of liquidity, while maximizing the total return. It is composed essentially of quality securities, with a maximum term of one year, guaranteed by the provinces, governments and some companies. The management style focuses on interest rate forecasts which are based on careful analysis of the economic outlook.

Asset mix of the Fund
As at March 31, 2017

Characteristics of the Fund
As at March 31, 2017

Average rating	81 High
- Money Market securities	90 days
Average term to maturity	0.5%
Yield at market value	

Top 10 Holdings of the Fund

As at September 30, 2023

Royal Bank of Canada	5.35%	Bank of Montreal	2.62%
The Toronto-Dominion Bank	4.69%	Enbridge Inc.	2.25%
Canadian Pacific Kansas City Ltd.	3.07%	Alimentation Couche-Tard Inc.	2.25%
Canadian Natural Resources Ltd.	2.84%	Suncor Energy Inc.	2.18%
Canadian National Railway Co.	2.66%		
Constellation Software Inc.	2.64%		30.55%

- Historical Returns
- Fund Sheets
- Risk Levels
- Top 10 Holdings

10 funds available and 1, 3, & 5 year GIC

DIGITAL TOOLS



Easy online enrolment!

ia.ca/enrolnow

All-in-one process



Personal information



Beneficiary designation



Investor profile



Investment choice



Contribution rate (if applicable)



Setup of My Client Space



Who are you?

Plan identification number [?]
(Provided by your employer or sponsor)

Title First name Last name
Title First name Last name

Date of birth
- month - DD YYYY

Social insurance number


Postal code

Continue

Get started at: ia.ca/enrolnow

My Client Space: ia.ca/myaccount

MY CLIENT SPACE

 The visual changes we have made in no way affect your online experience. Sign in using your regular username and password.

Username

Password

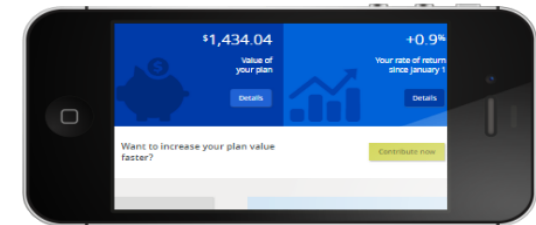
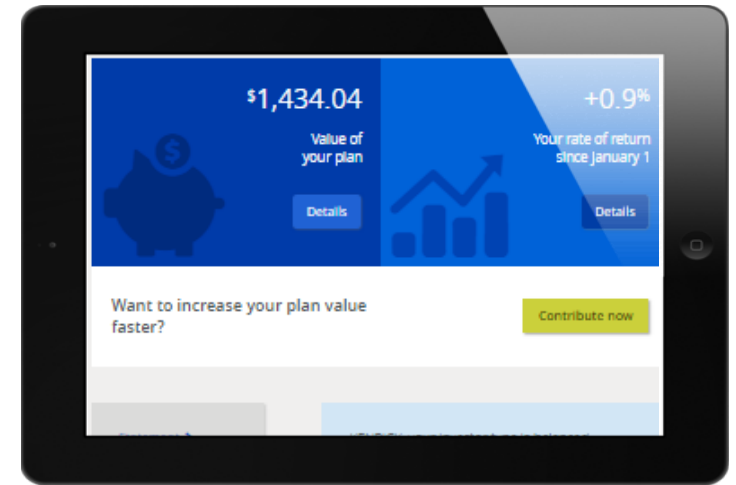
Remember the username

Sign In

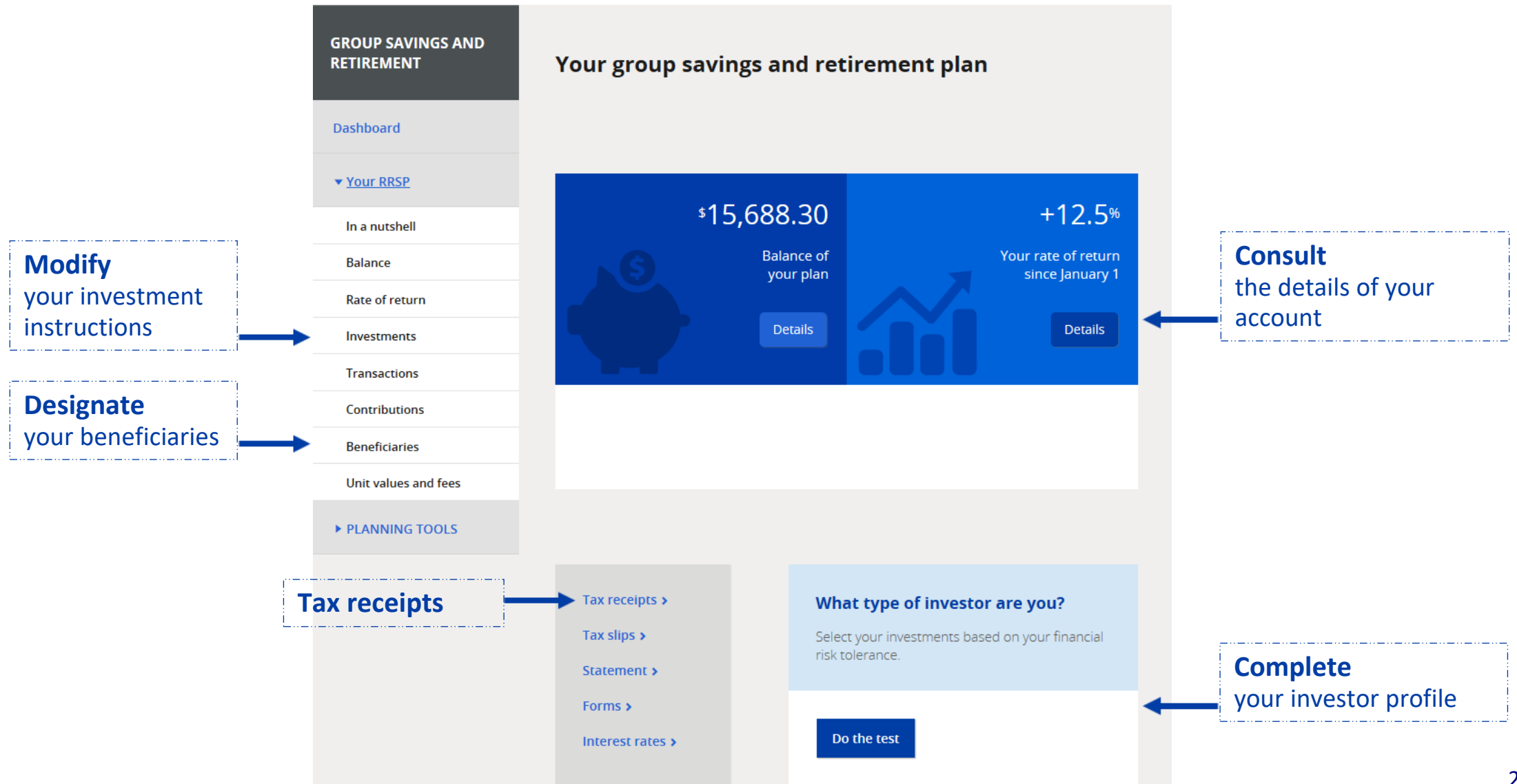
[Forgot password?](#)

[Forgot username?](#)

Create account



Manage your account



Your Investor profile

GROUP SAVINGS AND RETIREMENT

Dashboard

▶ Your RRSP

▼ PLANNING TOOLS


Retirement simulator


Investor profile


Financial calculators


What type of investor are you?


What is your current financial situation?

 VERY PRECARIOUS

 SOMEWHAT PRECARIOUS


 SOMEWHAT STABLE


 GOOD


 **VERY GOOD**


Very little or no debts and solid savings.


Your main investment goal is...

 SECURITY

 STABILITY


 MODERATE GROWTH


 SIGNIFICANT GROWTH


 **MAXIMUM GROWTH**


Obtain maximum investment growth. I can accept significant variation.


Should the markets go through a difficult period, what decrease in the value of your investments could you tolerate?

 NO DECREASE

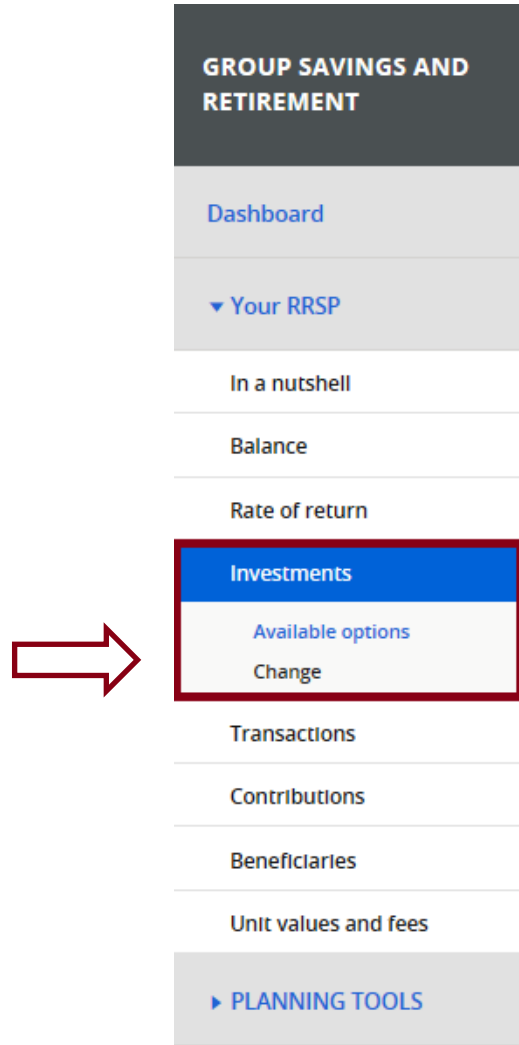
 LESS THAN 5%

 BETWEEN 5% AND 10%

 BETWEEN 10% AND 20%

 **OVER 20%**

Modify Your Investments



GROUP SAVINGS AND RETIREMENT

Dashboard

▼ Your RRSP

In a nutshell

Balance

Rate of return

Investments

Available options

Change

Transactions

Contributions

Beneficiaries

Unit values and fees

▶ PLANNING TOOLS

A red arrow points from the left towards the 'Investments' menu item.

What do you wish to change?

I want to change how **all type of contributions** to my plan are invested.

OR

I want to **only** change how the following are invested:

- my regular contributions (such as salary contributions).
- my voluntary contributions (such as lump-sum contributions and transfers from another plan).
- employer contributions.

Continue

Which mode do you wish to use to choose your investments?

- Simplified mode**
Propose an investment solution adapted to my reality and managed by experts.
- Advanced mode**
Show me all available investment options. I want to make my own choices and manage my investments.

Continue


Cancel

Beneficiary Designation

GROUP SAVINGS AND RETIREMENT

- Dashboard
- ▼ Your RRSP
 - In a nutshell
 - Balance
 - Rate of return
 - Investments
 - Transactions
 - Contributions
 - Beneficiaries**
 - Unit values and fees
- ▶ PLANNING TOOLS

Your beneficiaries



100%
SAMUEL MILLER
[revocable](#)

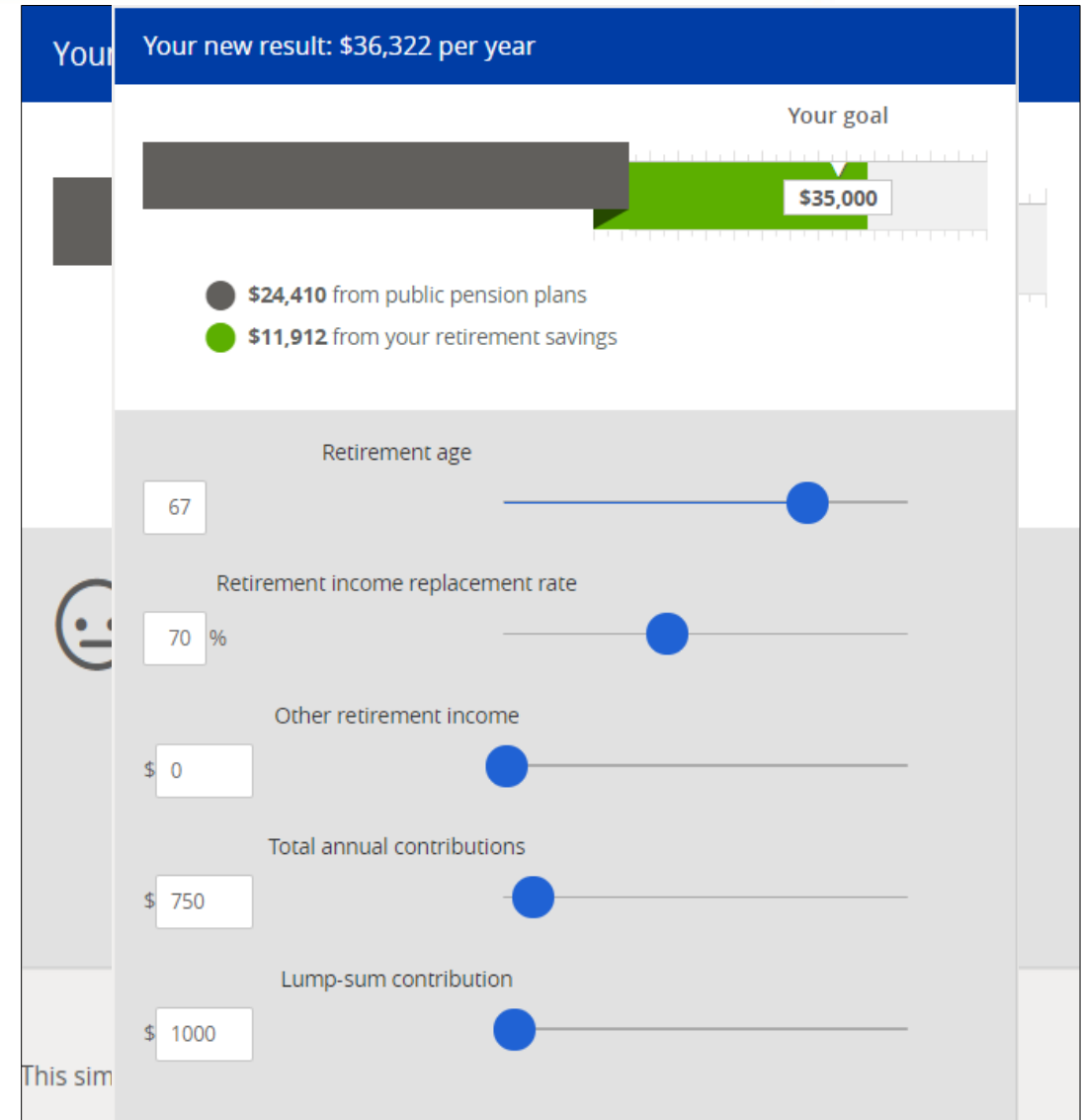
[Change a beneficiary >](#)

Retirement Simulator

Retirement projection tool

Allows you to:

- Set a retirement goal
- Test various scenarios
- Receive tips to improve your outlook
- Link your results with your member statement



Your Financial Wellness Zone

The screenshot displays the iA Financial Group My Client Space interface. The top navigation bar includes the iA logo, "My Client Space", a language selector for "Français", and a "FR" flag. Below this, a secondary navigation bar contains "Home", "Your products", and "Log Off". A left sidebar lists various financial products: "GROUP SAVINGS AND RETIREMENT" (Dashboard, Your RPP, Your RRSP, Your VRSP, Your DPSP, Your NRC), and "PLANNING TOOLS" (Your Financial Wellness, which is circled in red). The main content area is titled "Your Financial Wellness" and features a "FINANCIAL WELLNESS ZONE" section with a woman meditating, a "YOUR OVERALL FINANCIAL WELLNESS SCORE IS GOOD!" section with a man at a computer, and a "Understanding the Four Pillars" section with a woman smiling. The "Four Pillars" section includes three cards: "Make your budget", "Protect your finances", and "Set your financial goals". Below these are four detailed cards: "Make your budget", "Protect your finances", "Set your financial goals", and "Plan your retirement". A final section at the bottom states "The path to financial wellness is different for everyone" with a "Complete the assessment" button.

GROUP SAVINGS AND RETIREMENT

- Dashboard
- ▶ Your RPP
Registered Pension Plan
- ▶ Your RRSP
- ▶ Your VRSP
Voluntary Retirement Saving Plan
- ▶ Your DPSP
Deferred Profit Sharing Plan
- ▶ Your NRC
Non-Registered Contract
- ▶ **PLANNING TOOLS**
- Your Financial Wellness**

Your Financial Wellness

FINANCIAL WELLNESS ZONE

The Financial Wellness Zone contains a wealth of information to help you improve your financial health, one step at a time. You'll find resources and tools on budgeting, protecting your finances, setting financial goals and planning for retirement.

[Explore the Financial Wellness Zone >](#)

YOUR OVERALL FINANCIAL WELLNESS SCORE IS GOOD!

Your overall financial wellness score is good! You understand the key concepts of the personal financial pillars and have already adopted positive habits for some of them. To improve your score by making some changes to your financial habits, see your action plan for each financial pillar.

[See your action plan >](#)

Understanding the Four Pillars

Knowing and understanding some basic financial concepts is the first step to start improving your financial wellness.

- Make your budget**
- Protect your finances**
- Set your financial goals**

Understanding the four personal financial pillars

- Make your budget**
Do you know where your money goes? To find out, look at your expenses and then make a budget. This will help you limit unnecessary expenses and reach your goals.
[Start now](#)
- Protect your finances**
Life can throw challenges our way. What would happen if you got into a car accident, if you were unable to work anymore or, even worse, if you died?
[Start now](#)
- Set your financial goals**
No matter where you're at, it's always a good idea to set measurable financial goals and realistic plans for achieving them.
[Start now](#)
- Plan your retirement**
You no doubt have all kinds of plans for your retirement. You can achieve them all if you start planning now.
[Start now](#)

The path to financial wellness is different for everyone

Your path to financial satisfaction will vary depending on your age, your financial situation, your personal goals, and habits. Our financial assessment will help you know where you stand and what you should do next.

[Complete the assessment](#)

Financial Wellness Assessment

- ✓ 4 Pillars of Financial Wellness
- ✓ Global score for each pillar with Benchmark
- ✓ Personalized action plan and resources
- ✓ Progress at their own pace according to their preferences

The screenshot displays the 'FINANCIAL WELLNESS ASSESSMENT' interface. At the top, the iA Financial Group logo and a 'Go to My Client Space' button are visible. The main heading is 'FINANCIAL WELLNESS ASSESSMENT'. Below this, a progress bar shows a 'Global Score: 55%' and 'Other user's average score: 0%'. The assessment is divided into four pillars:

- Budget** (20%): Budgeting is key to helping you manage your expenses and debts, as well as to establishing healthy financial habits. Learn the basics of budgeting to get a clear understanding of your financial situation and reduce financial stress. [See your action plan](#)
- Financial Goals**: Overall, you're doing well at setting financial goals and at planning to achieve them. Adopt more good investing habits to further your goals. [See your action plan](#)
- Financial protection** (100%): Perfect score! The financial protection of your loved ones and yourself is important to you and you've implemented effective strategies to maintain it. Keep it up! [See your strengths](#)
- Retirement**: You aspire to a comfortable retirement still have work to do to improve. Get your retirement plan on track, your savings to reach your retirement goals. [See your action plan](#)

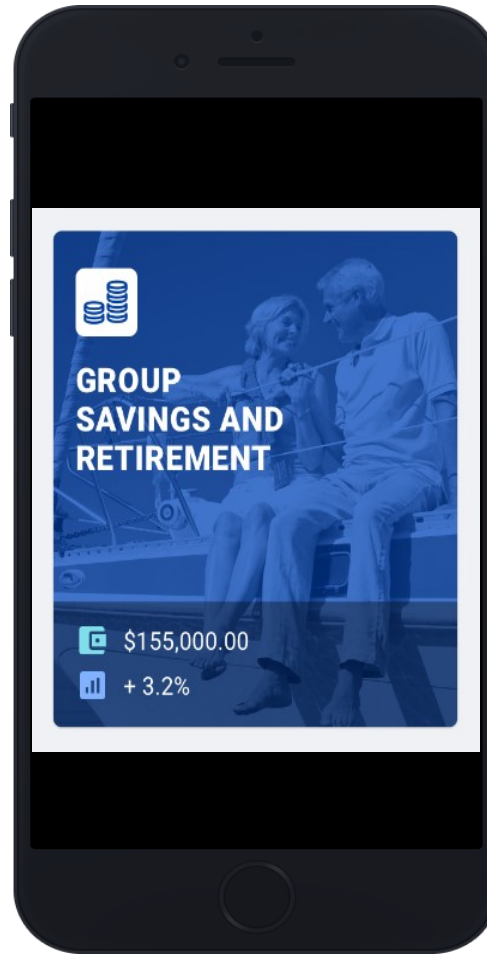
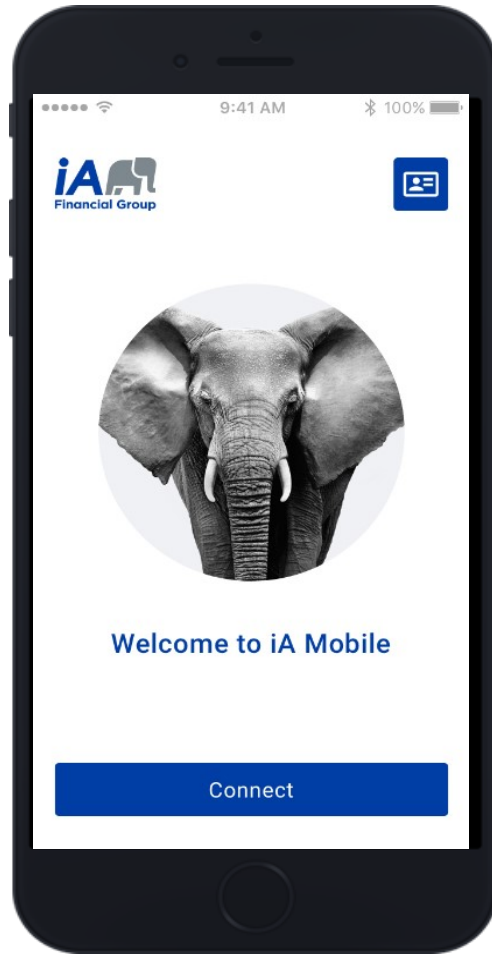
The 'FINANCIAL GOALS' section provides a detailed 'Your action plan' with the following items:

- Investment advice** (Mark as done): Ensure that you review your financial strategy regularly with your advisor.
 - Set your financial goals (page pillar financial wellness zone) [↗](#)
 - Does your savings strategy fit your age? [↗](#)
- Type of investment vehicle** (Mark as done): Consider additional savings and retirement plans prior to making an investment decision (e.g. group and individual plans).
 - RSP or TFSA? [↗](#)
 - Tool: Financial calculators [↗](#)
- Investor profile** (Mark as done): Complete the Your Investor Profile questionnaire in My Client Space Planning tools section to determine what kind of investment is right for you.
 - Tool: Your Investor Profile questionnaire? [↗](#)
- Investment fees** (Mark as done): Determine exactly what you pay in investment fees.
 - How to find out what are your investment fees [↗](#)
- Diversification** (Mark as done): Review your investment strategy to ensure that you have a diversified portfolio that fits your investor profile.


The 'FINANCIAL GOALS' section also shows a score of 60% and 'Other user's average score: 0%'. A 'Redo the assessment' button is present. The iA Financial Group logo and another 'Go to My Client Space' button are also visible in this section.

iA Mobile

Makes life easier!



MY CLIENT SPACE

 The visual changes we have made in no way affect your online experience. Sign in using your regular username and password.

Username

Password

 Remember the username

Sign In

[Forgot password?](#)

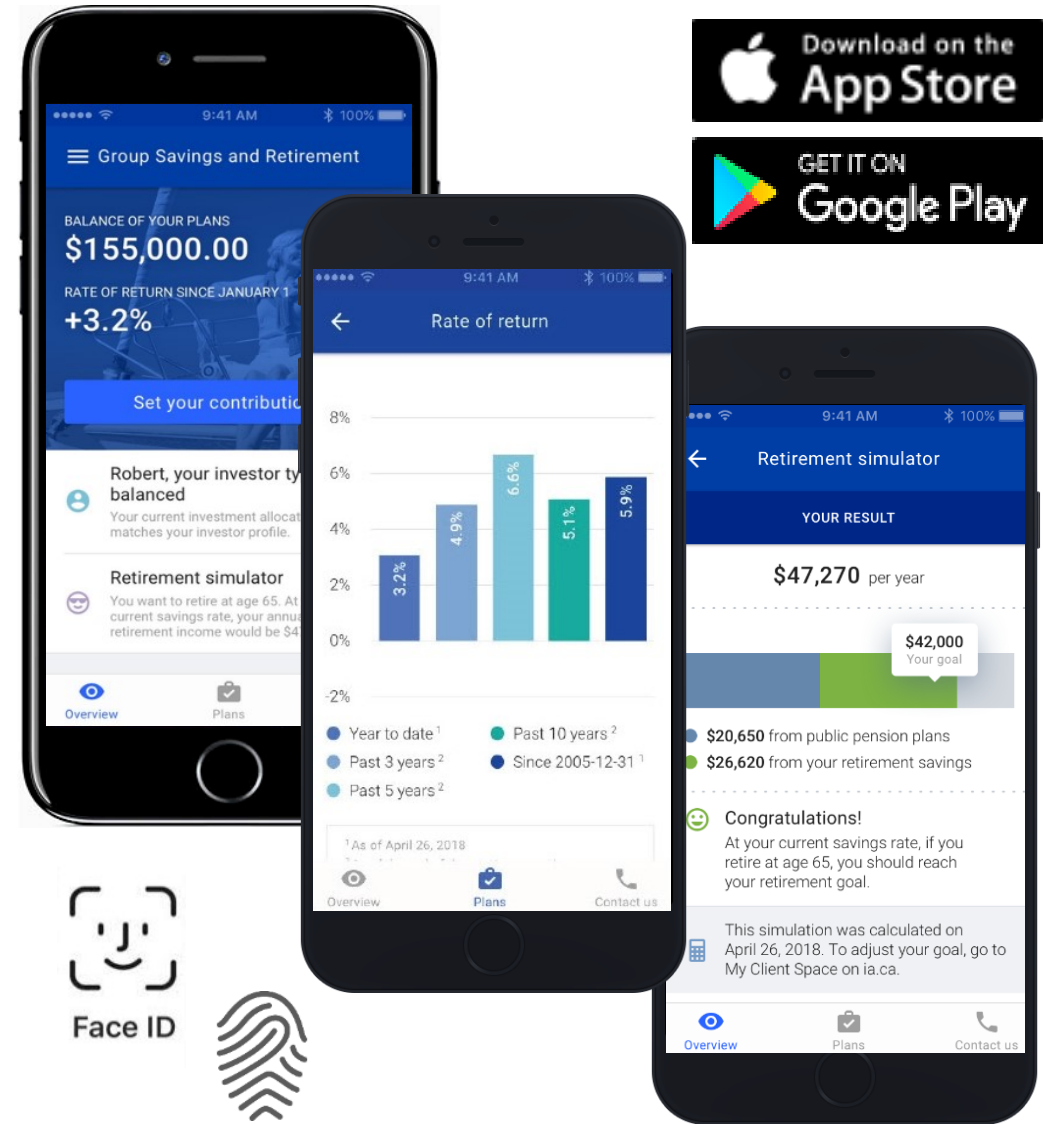
[Forgot username?](#)



To connect to iA Mobile,
you must be registered for
My Client Space

iA Mobile: your savings and you

- Overview
 - Account balance
 - Current & historic rate of return
- Transactional features
 - Voluntary contributions via pre-authorized debit
 - Beneficiary update/change
 - Investor Profile Questionnaire
- Retirement Simulator (read-only)
- Yearly member statement & tax receipts/tax slips (can be converted to PDF and shared)



My Client Space – Subscribe to eNewsletter

Step 1: Log in to My Client Space - ia.ca/myaccount

Step 2: Select Group Savings and Retirement on your Home page

Step 3: Click on “Subscribe to the eNewsletter”. If you have already selected it, the box at the bottom will not show up.

GROUP SAVINGS AND RETIREMENT

Dashboard

▼ Your RPP
Registered Pension Plan

In a nutshell

Balance

Rate of return

Investments

Transactions

Contributions

Beneficiaries

Unit values and fees

► PLANNING TOOLS

Your Financial Wellness

Your group savings and retirement plan

Hello TESTING
Welcome to Group Savings and Retirement!

COVID-19 - WE ARE TAKING MEASURES TO ENSURE THE CONTINUITY AND THE QUALITY OF OUR OPERATIONS Use our online services to speed up the processing of your transactions. We are monitoring the situation very closely. Visit ia.ca for information.

Balance of your plan [Details](#)

Your rate of return since January 1 [Details](#)

Tax slips > Statement > Forms > Interest rates >

RETIREMENT SIMULATOR

Will you have enough savings to achieve your retirement goals? Use the retirement simulator to find out. Get a clear picture of your financial situation and benefit from customized solutions.

[Set your goal >](#)

Subscribe to the eNewsletter

You will keep learning about retirement planning and your group plan benefits.

[Subscribe to the eNewsletter >](#)

Experts to keep you informed



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Visit: ia.ca/economy



Videos

Watch short videos on various economic and financial topics.



Economy and finance 101

Watch the videos →

The power of the group!

**Employer Matching
Contributions (RRSP and TFSA*)**



**Lower
investment fees**



**Convenience of
payroll deductions**



**Immediate
tax savings**



**Wide variety of
investment options**



**My Client Space & iA Mobile
App: 24/7 access**



* TFSA matching for over 71 members and new employees with no RRSP room

Questions?



1 (800) 567-5670

Monday to Friday

5AM to 5PM (PT)

6AM to 6PM (MT)

7AM to 7PM (CT)

8AM to 8PM (ET)

9AM to 9PM (AT)

9:30AM to 9:30PM (NT)



pension@ia.ca

The information contained in this presentation is for informational purposes only and is not intended to be a source of advice on any issues including investment decisions or estate and financial planning. We suggest that you contact a professional if you require any additional details or advice about specific situations or options available to you. iA Financial Group cannot be held responsible or liable for the actions taken by individuals, based on the information provided in this presentation.

